



EDUCATION CENTS REWARDS PROGRAM SCHOLARSHIPS TERMS AND CONDITIONS

The Education Cents Rewards Program Scholarships sponsored by CollegelInvest ("CollegelInvest"), 1560 Broadway, Suite 1700, Denver, CO 80202. Unlimited entries are allowed per person. THIS IS NOT A NOTIFICATION OF AWARD OF ANY PRIZE.

1. PRIZES

Prizes (also referred to herein as the "Scholarships") include:

A. Monthly scholarships in amounts indicated on the Education Cents website (\$500-\$1,000 as indicated) www.educationcents.org. These monthly scholarships are payable either directly to any Title IV eligible institution of higher education attended by the winner, or to a Colorado CollegelInvest 529 college savings account held by or for the winner, subject to the conditions and restrictions and as further provided below. One (1) monthly Scholarship will be awarded each month beginning March, 2010 until the program is ended at CollegelInvest's discretion.

B. Annual scholarships in amount of \$2,000. These annual scholarships are payable either directly to any Title IV eligible institution of higher education attended by the winner, or to a Colorado CollegelInvest 529 college savings account held by or for the winner, subject to the conditions and restrictions and as further provided below. One (1) annual Scholarship will be awarded each school year beginning in the 2009-10 school year until the program is ended or at CollegelInvest's discretion.

C. Opportunistic scholarships may be offered in various dollar amounts indicated on the Education Cents website at www.educationcents.org. These occasional opportunistic scholarships are payable either directly to any Title IV eligible institution of higher education attended by the winner, or to a Colorado CollegelInvest 529 college savings account held by or for the winner, subject to the conditions and restrictions as further provided below. Application procedures and deadlines will be posted at Education Cents website.

If a selected finalist does not satisfy all applicable conditions of eligibility described under "Eligibility and Conditions to Receipt of Scholarships" below by the deadlines set forth therein, the Scholarship will be forfeited. CollegelInvest reserves the right to award the scholarship to the next eligible applicant as determined by CollegelInvest until scholarship funds are exhausted. In the event of additional scholarships, deadlines indicated below may be adjusted at the sole discretion of CollegelInvest. Entries for the Education Cents awards program scholarships may be submitted on an ongoing basis with deadlines as indicated below on the Education Cents website.

Odds of winning depend upon the number of entries received prior to the drawing date.

NO PURCHASE OR PAYMENT OF ANY KIND IS NECESSARY TO ENTER THE EDUCATION CENTS REWARDS PROGRAM OR TO WIN THE SCHOLARSHIPS.

2. ELIGIBILITY AND CONDITIONS TO RECEIPT OF SCHOLARSHIPS.

CONDITIONS APPLICABLE TO ALL SCHOLARSHIPS. To be eligible to receive a Scholarship, finalists selected as described below under "Verification of Eligibility, Finalist and Winner Notification," must provide documentation, as determined by CollegelInvest, of lawful presence in the United States as required by Colorado law within 30 days of being notified of being a finalist. Any decision as to satisfaction of the applicable eligibility requirements is the sole judgment of

CollegelInvest personnel, whose decision shall be final. Communication about the scholarship will be conducted via email and applicants must provide and maintain active email addresses with CollegelInvest in order to be considered for the scholarships. Applicants must also keep current the name of the school they are currently attending via their profile on the Education Cents website.

3. VERIFICATION OF ELIGIBILITY, FINALIST AND WINNER NOTIFICATION: Finalists will be randomly drawn from the pool of candidates available as of the scholarship deadline indicated below on the Education Cents website.

Finalists will be randomly drawn by CollegelInvest, whose decisions shall be final. All finalists will be notified via email or phone based on the following schedule:

Monthly Scholarship Drawings:

Deadline for entry: the last day of the month by 11:59 pm MT

Drawing: within the first five (5) business days of the following month

Notification: within the first ten (10) business days of the following month

Annual Scholarship Drawing – 2011/12 school year:

Deadline for entry: April 30, 2012 by 11:59 pm MT

Drawing: within the first ten (10) business days May 2012

Notification: within the first twenty (20) business days of May 2012

Opportunistic Occasional Scholarship Drawings:

Deadline for entry: as indicated on the Education Cents website by 11:59 pm MT

Drawing: within the first five (5) business days following the deadline

Notification: within the first ten (10) business days following the deadline

ALL FINALISTS SHALL SUBMIT TO COLLEGEINVEST THEIR DOCUMENTATION OF LAWFUL PRESENCE, AS REQUIRED, NO LATER THAN THIRTY (30) DAYS AFTER COLLEGEINVEST PROVIDES NOTIFICATION BY 5:00 PM, MOUNTAIN TIME. FAILURE TO PROVIDE THIS INFORMATION BY THIS DEADLINE SHALL RESULT IN FORFEITURE OF THE SCHOLARSHIP.

Any decision as to satisfaction of the applicable eligibility requirements shall be in the sole discretion of CollegelInvest personnel, whose decisions shall be final. At such time as CollegelInvest determines that a finalist has satisfied the applicable eligibility requirements, such finalist will be notified in email that he/she is a winner of the applicable scholarship. Payment of such scholarship will be disbursed to the Title IV eligible institution of higher education at time of enrollment or within 60 days to a CollegelInvest 529 college savings account held by or for the winner.

4. FORFEITURE OF SCHOLARSHIPS. Finalists who do not satisfy the applicable eligibility requirements **within thirty (30) days of CollegelInvest providing notification**, 5:00 pm, Mountain Time will forfeit the Scholarships. Any finalist who does not satisfy an applicable requirement will be notified promptly in email of the forfeiture of the Scholarship, or portion thereof, as applicable.

5. GENERAL TERMS. Unlimited entries per person. Entrants must create a free Education Cents account at www.educationcents.org and earn rewards points by interacting with the website. Points will be awarded as indicated on the Education Cents rewards page, www.educationcents.org/rewards.aspx. Points may be redeemed for entries in the scholarship drawings. Entrants may enter the scholarship drawings as many times as their accumulated points allows. Entries in the scholarship drawings may be redeemed for the number of points indicated on the Education cents website.

Employees of CollegenInvest, employees of the Colorado Department of Higher Education, its affiliates, distributors, advertising, promotional or judging agencies, and the immediate family members and members of the same household of such employees are not eligible to win. No substitution of prize is offered and no transfer of prize to a third party is permitted. Limit one prize per person at one time. Void wherever prohibited or restricted by law. Winners are solely responsible for paying all applicable federal, state and local taxes on prize value. No groups, clubs, newsletters or organizations may reproduce or distribute any portion of these rules to their members and anyone who enters this contest through means not permitted by these rules is disqualified.

All entrants, as a condition of entry, agree to be bound by these official rules and the decisions of CollegenInvest, which are final. Entries will not be subjected to any advantage or disadvantage in winning the Scholarships based upon whether the entrant has purchased a product offered by CollegenInvest.

These rules are subject to change without notice.

6. FINALIST AND WINNER RELEASES. All finalists and winners, by notice of or acceptance of a prize, agree to release and hold harmless CollegenInvest, the State of Colorado and its affiliates, suppliers, distributors and advertising, promotional or judging agencies from any and all liability, claims or actions of any kind whatsoever for injuries, damages or losses to persons and property which may be sustained in connection with the receipt, ownership or use/misuse of the prize or while preparing for, participating in, and/or traveling to any prize-related activity.

Except where prohibited by law, winners consent to CollegenInvest's use of their name, voice, picture or other likeness without compensation for promotional purposes as determined by CollegenInvest.

Finalists and winners agree that information necessary to process their entries may be released to their high schools or colleges for financial aid processing purposes.

7. WINNERS LISTS. To receive a list of winners, send a self-addressed, stamped envelope to "Winners List," CollegenInvest Rewards Scholarships, 1560 Broadway, Suite 1700, Denver, CO 80202. Indicate the specific Education Cents Awards Scholarship winners list.